



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 26/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	5,693,282,889
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 26/06/2025	
Currently on loan in USD (base currency)	61,678,981.94
Current percentage on loan (in % of the fund AuM)	1.08%
Collateral value (cash and securities) in USD (base currency)	81,846,974.50
Collateral value (cash and securities) in % of loan	133%

Securities lending statistics	
12-month average on loan in USD (base currency)	109,669,627.63
12-month average on loan as a % of the fund AuM	5.47%
12-month maximum on loan in USD	249,218,095.38
12-month maximum on loan as a % of the fund AuM	19.47%
Gross Return for the fund over the last 12 months in (base currency fund)	143,264.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0072%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1PEF7	ATGV 1.500 11/02/86 AUSTRIA	GOV	AT	EUR	AA1	1,011.78	1,175.80	0.00%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	552,397.51	641,950.65	0.78%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	202.54	235.37	0.00%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	7,986.68	9,281.46	0.01%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	76.25	88.61	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	599,729.37	696,955.82	0.85%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,549.98	8,773.96	0.01%
BE0000346552	BEGV 1.250 04/22/33 BELGIUM	GOV	BE	EUR	AA3	552,364.02	641,911.73	0.78%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	9,252.06	10,751.98	0.01%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	0.32	0.37	0.00%

Collateral data - as at 26/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.84	0.98	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	278.37	323.50	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	70.91	82.41	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	0.98	1.14	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	85.50	99.36	0.00%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	7,928.97	5,773.56	0.01%
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	1,965.60	1,431.27	0.00%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	343.54	250.15	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	300,512.46	218,821.00	0.27%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	12,308.96	8,962.89	0.01%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	2,996.98	2,182.28	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	11,154.45	8,122.22	0.01%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	275,016.25	200,255.70	0.24%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	321,362.98	234,003.50	0.29%
CA135087VW17	CAGV 8.000 06/01/27 CANADA	GOV	CA	CAD	AAA	6,632.65	4,829.63	0.01%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	79,007.92	57,530.36	0.07%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	36,557.02	26,619.34	0.03%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	900,290.33	655,554.95	0.80%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	102,724.58	74,799.88	0.09%
CA4969024047	KINROSS GOLD ODSH KINROSS GOLD	COM	CA	CAD	AAA	1,064,346.04	775,013.67	0.95%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	335.66	390.08	0.00%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	12,644.37	14,694.24	0.02%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	202,092.75	234,855.46	0.29%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	551,750.93	641,199.25	0.78%
FI4000550249	FIGV 3.000 09/15/33 FINLAND	GOV	FI	EUR	AA1	215,654.21	250,615.47	0.31%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	1,027.40	1,193.96	0.00%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	2,056.65	2,390.07	0.00%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,206.98	13,023.82	0.02%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	15.28	17.75	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	4,172.66	4,849.12	0.01%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	21,200.39	24,637.34	0.03%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	8,740.20	10,157.14	0.01%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	791,895.89	920,275.84	1.12%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	178.99	208.00	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	19.33	22.47	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	48,841.85	56,759.96	0.07%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	954.35	1,109.06	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	1.72	2.00	0.00%
FR001400QCA1	FRGV 0.950 07/25/43 FRANCE	GOV	FR	EUR	AA2	0.94	1.09	0.00%

Collateral data - as at 26/06/2025

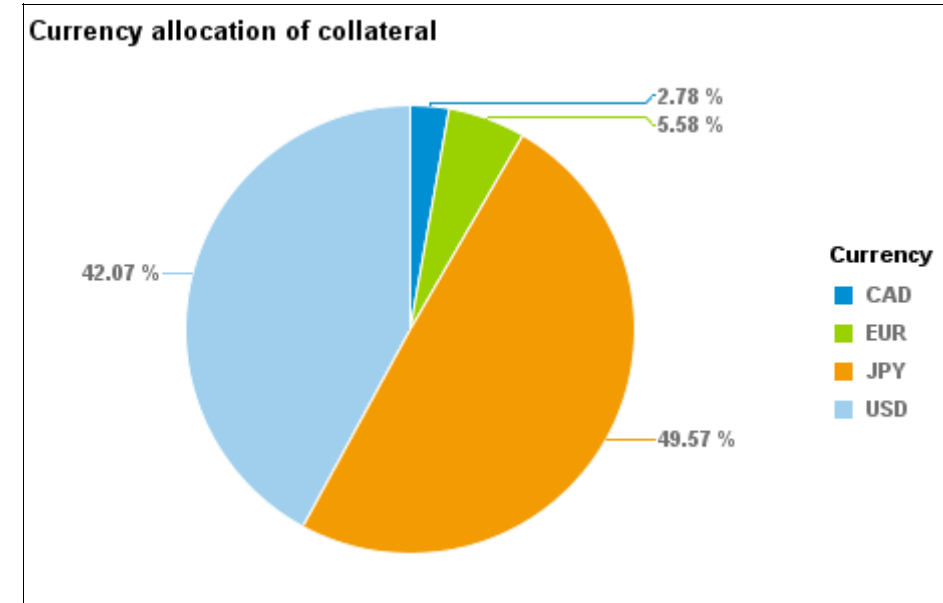
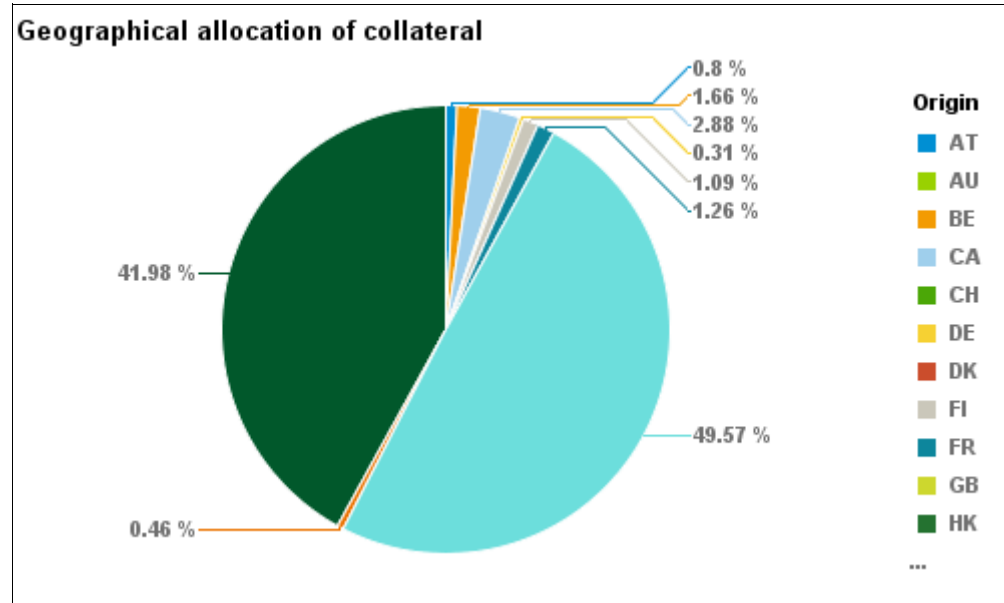
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	46.63	54.19	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	29.62	34.43	0.00%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	16.14	18.76	0.00%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	2,312,831.35	2,312,831.35	2.83%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	145,322,849.54	997,308.69	1.22%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	2,183,611,670.63	14,985,495.34	18.31%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	145,072,488.57	995,590.53	1.22%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	2,379,415,252.45	16,329,238.69	19.95%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	145,132,307.05	996,001.05	1.22%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	145,037,013.96	995,347.08	1.22%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	145,171,198.09	996,267.95	1.22%
JP1743061R55	JPGV 08/18/25 JAPAN	GOV	JP	JPY	A1	36,582,064.44	251,052.13	0.31%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	586,875,857.13	4,027,559.27	4.92%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	286,755.94	333,244.01	0.41%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	134.01	155.73	0.00%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	35,667.11	41,449.36	0.05%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	80,508.90	80,508.90	0.10%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	2,313,218.86	2,313,218.86	2.83%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	2,313,132.57	2,313,132.57	2.83%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	2,312,953.83	2,312,953.83	2.83%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,312,380.63	2,312,380.63	2.83%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	2,313,186.38	2,313,186.38	2.83%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	2,311,279.63	2,311,279.63	2.82%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,896.11	40,896.11	0.05%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,296.73	6,296.73	0.01%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	997,848.45	997,848.45	1.22%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	69,157.45	69,157.45	0.08%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	21,357.15	21,357.15	0.03%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	987,293.81	987,293.81	1.21%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	3,315.91	3,315.91	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	73.93	73.93	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	498.59	498.59	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	12,221.34	12,221.34	0.01%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	55.13	55.13	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	815,099.84	815,099.84	1.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	362,944.48	362,944.48	0.44%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	284,174.66	284,174.66	0.35%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	45,649.80	45,649.80	0.06%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	120,791.85	120,791.85	0.15%

Collateral data - as at 26/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	283,697.02	283,697.02	0.35%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	11,336.17	11,336.17	0.01%
US9128286X38	UST 2.125 05/31/26 US TREASURY	GOV	US	USD	AAA	363,197.86	363,197.86	0.44%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,284.54	5,284.54	0.01%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	241,341.51	241,341.51	0.29%
US91282CAB72	UST 0.250 07/31/25 US TREASURY	GOV	US	USD	AAA	22,821.13	22,821.13	0.03%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	3,326.14	3,326.14	0.00%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	1,195,403.08	1,195,403.08	1.46%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	13,007.40	13,007.40	0.02%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	520.00	520.00	0.00%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	195,112.89	195,112.89	0.24%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	920,030.44	920,030.44	1.12%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	472,168.40	472,168.40	0.58%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	7,405.34	7,405.34	0.01%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	95.68	95.68	0.00%
US91282CEN74	UST 2.750 04/30/27 US TREASURY	GOV	US	USD	AAA	1,480.00	1,480.00	0.00%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	9,641.96	9,641.96	0.01%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	1,106.23	1,106.23	0.00%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	22,772.40	22,772.40	0.03%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	641,904.33	641,904.33	0.78%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	2,837,167.36	2,837,167.36	3.47%
US91282CHV63	UST 5.000 08/31/25 US TREASURY	GOV	US	USD	AAA	10,390.68	10,390.68	0.01%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	792,790.74	792,790.74	0.97%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	90,986.08	90,986.08	0.11%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	2,625.94	2,625.94	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	382,951.41	382,951.41	0.47%
US91282CJY84	UST 1.750 01/15/34 US TREASURY	GOV	US	USD	AAA	103.73	103.73	0.00%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	240,682.63	240,682.63	0.29%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	129,427.70	129,427.70	0.16%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	1,069,304.28	1,069,304.28	1.31%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	1,353,213.13	1,353,213.13	1.65%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	53,891.26	53,891.26	0.07%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	264,231.46	264,231.46	0.32%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	736,780.91	736,780.91	0.90%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	52,789.36	52,789.36	0.06%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	45,146.85	45,146.85	0.06%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	22,804.46	22,804.46	0.03%
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	AAA	22,789.38	22,789.38	0.03%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	419.73	419.73	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	19,728.68	19,728.68	0.02%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	1,001,066.36	1,001,066.36	1.22%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	AAA	22,873.64	22,873.64	0.03%
US91282CML27	UST 2.125 01/15/35 US TREASURY	GOV	US	USD	AAA	6,219.22	6,219.22	0.01%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	22,864.61	22,864.61	0.03%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	242,442.69	242,442.69	0.30%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	563,459.43	563,459.43	0.69%
						Total:	81,846,974.5	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	26,126,061.72
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	13,043,546.30
3	DEUTSCHE BANK AG (PARENT)	6,352,649.18
4	Jefferies International Limited (Parent)	5,885,978.33
5	THE TORONTO-DOMINION BANK LONDON BRANCH	4,255,586.34